

# ILWU-PMA BENEFIT PLANS /

International Longshore & Warehouse Union —  
Pacific Maritime Association [www.benefitplans.org](http://www.benefitplans.org)

1188 FRANKLIN STREET • SUITE 101 • SAN FRANCISCO, CALIFORNIA 94109

PHONE (415) 673-8500

FAX (415) 749-1400

---

ILWU-PMA Pension Plan  
ILWU-PMA Welfare Plan

ILWU-PMA Watchmen Pension Plan

February 28, 2024

**To:** ILWU Longshore, Ship Clerk, Walking Boss/Foreman, and Watchmen Locals  
**From:** Mario Perez, Director of Benefit Plans  
**Subject:** **ILWU-PMA Welfare Plan**  
**Life, Accidental Death, and Accidental Dismemberment Benefits**

The attached notice began mailing to all ILWU-PMA members and beneficiaries with Welfare eligibility. Also attached is a sample notice from New York Life which they will send to beneficiaries who are due an additional payment.

Attachment

cc: Area Welfare Directors

A copy of this memo can be downloaded at [www.benefitplans.org](http://www.benefitplans.org)

ILWU-PMA Pension Plan  
ILWU-PMA Welfare Plan

ILWU-PMA Watchmen Pension Plan

February 2024

**SUMMARY OF MATERIAL MODIFICATIONS**

**Important Notice  
Regarding Your ILWU-PMA Welfare Plan Coverage**

**To: All Eligible ILWU-PMA Welfare Plan Enrollees**

**Subject: Life, Accidental Death, and Accidental Dismemberment Benefits**

Effective July 1, 2022, the Life, Accidental Death, and Accidental Dismemberment Benefit for Active Longshore Workers is increased to \$70,000 and increased for Retired Longshore Workers to \$30,000.

The Supplemental Summary Plan Description is updated to read as shown below. Please remember to keep your Beneficiary Designation form up to date to account for any life events such as marriage, divorce, new dependents, etc. Blank forms can be obtained at [www.benefitplans.org](http://www.benefitplans.org), at your union local office, your Area Welfare Director, or the ILWU-PMA Benefit Plans Office.

**Life, Accidental Death, and Accidental Dismemberment Benefit Amounts**

**Program I: Active Longshore Worker**

Life Benefit \$70,000

Accidental Death and Accidental Dismemberment Benefit \$70,000

Life and Accidental Death benefits are paid to the Active Longshore Workers' designated beneficiary. Accidental Dismemberment benefits are paid to the eligible Active Longshore Worker.

(OVER)

Under IRS rules, if the total value of your life insurance is above \$50,000, the imputed cost of coverage in excess of \$50,000 is considered imputed (taxable) income. Since the Life insurance benefit amount is above \$50,000 for the Active Longshore Worker the cost of additional life insurance of \$20,000 is subject to imputed income tax. This means this will be reported on your W-2 and you will be responsible for paying tax on the cost of life insurance benefit of \$20,000.

**Program II: Retired Longshore Worker**

Life Benefit	\$30,000
--------------	----------

Accidental Death and Accidental Dismemberment Benefit	\$30,000
---	----------

Life and Accidental Death benefits are paid to the Retired Longshore Workers' designated beneficiary. Accidental Dismemberment benefits are paid to the eligible Retired Longshore Worker.



GROUP BENEFIT  
SOLUTIONS

**Sandy S**  
**Life Claims Specialist**  
**5545130**

PO Box 22328  
Pittsburgh, PA 15222-0328

Telephone: 1-866-469-5427  
Fax: 800-208-0628

February 28, 2024

Bob Smith  
123 Main Street  
Da Burgh, PA 15237

**Customer Name:** Patty Smith  
**Date of Birth:** 1/1/1954  
**Policy Number:** FLX 0200060  
**Underwriting Company:** Life Insurance Company of North America

Dear Bob Smith:

We are writing to you regarding the Group Term Life insurance benefits that were previously issued to you. The July 1, 2022 Memorandum of Understanding (MOU) between the ILWU and PMA provides for an increase in the Life and Accidental Death and Dismemberment Benefit for active and retired Longshoremen. As such, there has been a recalculation of benefit amounts under this policy. You should receive payment within one week from the date of this letter. I hope the insurance will be helpful to you during this difficult time. Below is the calculation of your benefit:

Previously Paid Benefit	\$7,523.26
Additional Benefit	\$22,500.00
Interest	<u>\$13.25</u>
<b>Total of Benefits Paid</b>	<b>\$30,036.51</b>

Losing a loved one is difficult and can be a stressful experience. New York Life wants to support you through this process. Please know you have access to our Survivor Support Specialist, who can connect you to a variety of grief and bereavement resources. You can easily access this support Monday through Friday, 9 am – 5 pm EST, by calling (888) 842-4462, ext. 1013382 or by visiting [NYL.com/life](http://NYL.com/life). You also have access to Empathy, a complimentary service that provides personalized, comprehensive, on-demand information and support for the journey ahead in settling the affairs of your loved one and overcoming any challenges you may face. To get started with Empathy, visit [Empathy.com/NYL-GBS](http://Empathy.com/NYL-GBS).

If you should have any questions, please call me at our toll free number 1-866-469-5427, extension 5545130 from 8:00 a.m. to 4:30 p.m. Eastern Time, Monday through Friday or email me at [GBSLifeTeam1@NewYorkLife.com](mailto:GBSLifeTeam1@NewYorkLife.com). (Callers outside the United States please dial 1-412-505-4100). If you call and get my voice mail, leave a message and your call will be returned within one business day.

Sincerely,

*Sandy S*

Sandy S Ext. 5545130

cc: ILWU