

ILWU-PMA BENEFIT PLANS /

International Longshore & Warehouse Union —
Pacific Maritime Association www.benefitplans.org

1188 FRANKLIN STREET • SUITE 101 • SAN FRANCISCO, CALIFORNIA 94109

PHONE (415) 673-8500

FAX (415) 749-1400

ILWU-PMA Pension Plan
ILWU-PMA Welfare Plan

ILWU-PMA Watchmen Pension Plan

May 21, 2015

TO: ILWU Longshore, Ship Clerk and Walking Boss/Foreman Locals

FROM: Jacquie Gasparro, Manager, Pension Plans

SUBJECT: ILWU-PMA Pension Plan Participant Status Reports

Participant Status Reports will be mailed to each active ILWU-PMA Pension Plan participant, showing his or her Pension Plan status through 2014. The mailing will begin May 25, 2015 and will be done on a Local-by-Local basis. A sample report is enclosed.

The Participant Status Report reflects a benefit accrual of \$180.00 for each qualifying year prior to 1994 and for each qualifying year of more than 1300 hours after 1993. A pro-rated benefit accrual is shown on the report for qualifying years after 1993 of 800 – 1299 hours. Hours credited for disability absence, military service or on account of employment after age 60 are included under “All Other Hours.”

If your members have questions about the information shown in the status reports, please let us know. Information that is in error in the reports may be corrected by submitting Form #PF11-6 with required documentation. A supply of these forms is enclosed.

An updated Participant Status Report will be mailed to each active participant following the close of each Payroll Year.

Enclosures

cc: Area Welfare Directors

ILWU-PMA PENSION PLAN
1188 FRANKLIN STREET, SUITE 101
SAN FRANCISCO, CA 94109
(415) 673 – 8500

SAMPLE

May 2015

TO: ILWU-PMA PENSION PLAN PARTICIPANTS

Enclosed is your Participant Status Report (PSR) showing the status of each year from your start in the industry through 2014 and the amount of your accrued monthly benefit through 2014.

Your PSR indicates your total credited years of service under the Pension Plan and your vested status as of the end of the 2014 Payroll Year. Effective January 1, 1999, a Participant is vested in his or her accrued benefit upon attaining five credited Years of Service (or Normal Retirement Age, if earlier), provided that s/he is credited with an hour of service in the 1999 Payroll Year or later.

The pension accrual rate for Participants who retire with a Separation Date on or after July 1, 2008 is \$180 per month per year for all qualifying years through 1993. Beginning in 1994, 1300 hours (including worked and credited hours) are required for a \$180 benefit. A Benefit Accrual of \$180 is shown on the PSR for all qualifying years through 1993 and for any year after 1993 with 1300 or more hours. The calculation of pro-rated benefits for years after 1993 of 800 - 1299 hours is shown on the PSR, using a fraction equal to the number of hours worked and/or credited in a year divided by 1300.

Your Total Accrued Monthly Benefit is the sum of the Benefit Accruals in your highest valued qualifying years up to a maximum of 37 years. If this PSR includes more than 37 years, the years excluded from the calculation are designated with an asterisk (*). The maximum monthly basic pension payable is \$6,660 based on 37 qualifying years at the \$180 rate. Supplemental ("bridge") benefits which may become payable are not included in the Total Accrued Monthly Benefit.

Information about Survivor Benefits: A Survivor Pension is payable to your qualified Surviving Spouse as defined under the Pension Plan in accordance with federal law. If you are a vested active Participant at your death, a Survivor Pension is payable to the person who is legally married to you on the date of your death and for at least a one-year period prior to your death. If your death occurs after you retire, a Survivor Pension is payable to the person who is legally married to you on your Pension Commencement Date and for at least one year ending on that date; or, if the marriage occurs less than one year before your Pension Commencement Date, a Survivor Pension is payable to the person who is legally married to you on your Pension Commencement Date and continuously for a one-year period ending on or before the date of your death. Subsequent divorce does not disqualify the person who meets the definition of a Surviving Spouse from receiving a Survivor Pension in the event of your death as a Pensioner. If there is no qualified Surviving Spouse, a Child Survivor Pension is payable to the Dependent Child(ren) of a Pensioner or vested active Participant, subject to the terms and conditions of the Pension Plan.

Enclosure

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PARTICIPANT STATUS REPORT

PREPARED IN: **May, 2015**

LOCAL: **04**

REGISTRATION NO.:

START-IN-INDUSTRY: **1988**

BIRTH DATE: **10/19/1951**

SAMPLE

THIS REPORT COVERS **27 YEARS**
FROM **1988** THROUGH **2014**

| Year | Status | VESTED 1999 | CREDITED QUAL YEARS 19 | | | NON-QUAL YEARS 8 | | Total | | | | | |
|--------------------------------------|------------------|----------------|------------------------------|-----------------------|-------------------|------------------------|-----------------------|-------------------|----------|---|-------------------|-------------------------|----------|
| | | | Vesting Credit | Work+ PGP Hours | Vacation Hours | Holiday Hours | All Other Hours | Credited Hours | Rate | X | Factor | = Benefit Accrual | |
| 1988 | Break-in-Service | No | | 104 | | | | 104 | | | | | |
| 1989 | Non-Qualifying | No | | 557 | | | | 557 | | | | | |
| 1990 | Break-in-Service | No | | | | | | | | | | | |
| 1991 | Break-in-Service | No | | | | | | | | | | | |
| 1992 | Break-in-Service | No | | 34 | | | | 34 | | | | | |
| 1993 | Break-in-Service | No | | 16 | | | | 16 | | | | | |
| 1994 | Break-in-Service | No | | 412 | | | | 412 | | | | | |
| 1995 | Qualifying | Yes | | 1,580 | | | | 1,580 | \$180.00 | | | | \$180.00 |
| 1996 | Qualifying | Yes | | 969 | | | | 969 | \$180.00 | | 969 ÷ 1300 | | \$134.17 |
| 1997 | Qualifying | Yes | | 1,934 | | | 56 | 1,990 | \$180.00 | | | | \$180.00 |
| 1998 | Qualifying | Yes | | 1,844 | 80 | | 104 | 2,028 | \$180.00 | | | | \$180.00 |
| 1999 | Qualifying | Yes | | 1,865 | 80 | | 104 | 2,049 | \$180.00 | | | | \$180.00 |
| 2000 | Qualifying | Yes | | 1,936 | 80 | | 104 | 2,120 | \$180.00 | | | | \$180.00 |
| 2001 | Qualifying | Yes | | 1,833 | 80 | | 104 | 2,017 | \$180.00 | | | | \$180.00 |
| 2002 | Qualifying | Yes | | 1,335 | 80 | | 104 | 1,519 | \$180.00 | | | | \$180.00 |
| 2003 | Qualifying | Yes | | 1,503 | 40 | | 96 | 1,639 | \$180.00 | | | | \$180.00 |
| 2004 | Qualifying | Yes | | 1,889 | 120 | | 104 | 2,113 | \$180.00 | | | | \$180.00 |
| 2005 | Qualifying | Yes | | 1,661 | 120 | | 104 | 1,885 | \$180.00 | | | | \$180.00 |
| 2006 | Qualifying | Yes | | 2,255 | 120 | | 104 | 2,479 | \$180.00 | | | | \$180.00 |
| 2007 | Qualifying | Yes | | 2,394 | 120 | | 104 | 2,618 | \$180.00 | | | | \$180.00 |
| 2008 | Qualifying | Yes | | 2,247 | 120 | | 104 | 2,471 | \$180.00 | | | | \$180.00 |
| 2009 | Qualifying | Yes | | 1,584 | 120 | | 104 | 1,808 | \$180.00 | | | | \$180.00 |
| 2010 | Qualifying | Yes | | 1,667 | 120 | | 104 | 1,891 | \$180.00 | | | | \$180.00 |
| 2011 | Qualifying | Yes | | 1,539 | 120 | | 104 | 1,763 | \$180.00 | | | | \$180.00 |
| 2012 | Qualifying | Yes | | 1,405 | 160 | | 104 | 1,669 | \$180.00 | | | | \$180.00 |
| 2013 | Qualifying | Yes | | 516 | 160 | | 104 | 1,080 | \$180.00 | | 1,080 ÷ 1300 | | \$149.54 |
| 2014 | Break-in-Service | No | | | 160 | | 32 | 192 | | | | | |
| TOTAL ACCRUED MONTHLY BENEFIT | | | | | | | | | | | \$3,343.71 | | |

Some of the information on this Report may be unverified. Any information found to be in error will be corrected. No one should act on the basis of the information shown on this Report when he knows that the information is in error. If you believe any of the information shown is in error, please contact the Pension Plan office.

Trustees - ILWU-PMA Pension Plan

SAMPLE

TO: ILWU-PMA Pension Plan

FROM: Name _____ Local _____ Reg. No. _____

SUBJECT: ILWU-PMA Pension Plan Participant Status Report

Please review my status under provisions of the ILWU-PMA Pension Plan in relation to the following additional information:

- I request credit for additional hours because of an absence due to industrial illness or injury for which I received compensation under workers' compensation or a third party suit settlement. Compensation information is enclosed for the following payroll year(s): _____.
- I request credit for a period of absence due to service in the United States Armed Services. Military Service papers showing dates of entry into and discharge from the military are enclosed for the following payroll year(s): _____.
- I request credit for additional hours which have already been granted to me by my Joint Port Labor Relations Committee (for payroll years beginning with 1973) for industrial disability absences (up to 200 hours per year) or for non-industrial disability absences (up to 200 hours per year). JPLRC verification of hours granted to me is enclosed for the following payroll years: _____.

Other corrections requested:

- Please recheck payroll year(s) _____.
I worked in the following ports during such years _____.
- My birthdate as shown on the Participant Status Report is incorrect. Verification of my correct birthdate (a birth certificate) is enclosed.
- Other (please specify) _____

**Mail to: ILWU-PMA Pension Plan
1188 Franklin Street – Suite 101
San Francisco, CA 94109**