

# ILWU-PMA BENEFIT PLANS /

International Longshore & Warehouse Union —  
Pacific Maritime Association [www.benefitplans.org](http://www.benefitplans.org)

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ILWU-PMA Pension Plan  
ILWU-PMA Welfare Plan

ILWU-PMA Watchmen Pension Plan

Date: November 2, 2017

TO: ILWU Longshore, Ship Clerks and Walking Boss/Foremen Locals

FROM: Jacquie Gasparro, Manager, Pension Plans

**SUBJECT: ILWU-PMA Pension Plan – Memorandum: “Green Zone” Certification**

Attached is a copy of a Memorandum from the Trustees of the ILWU-PMA Pension Plan describing the funded status of the Pension Plan as of July 1, 2017.

This Memorandum is being mailed to all Participants and Beneficiaries in the ILWU-PMA Pension Plan.

Attachment

cc: Area Welfare Directors

A copy of the memo can be downloaded at [www.benefitplans.org](http://www.benefitplans.org)

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ILWU-PMA Pension Plan  
ILWU-PMA Welfare Plan

ILWU-PMA Watchmen Pension Plan

<NAME>  
<ADDRESS>  
<CITY, STATE ZIP>

October 2017

## MEMORANDUM

To: Participants and Beneficiaries of the ILWU-PMA Pension Plan  
From: Board of Trustees of the ILWU-PMA Pension Plan (“the Plan”)  
Re: The Pension Plan’s “Green Zone” Certification

This is to inform you that on September 1, 2017, the Plan’s actuary certified to the U.S. Department of Treasury, and to the Plan’s Board of Trustees, that the Plan is neither in critical nor endangered status (as defined under the Pension Protection Act of 2006 (“PPA”) for the Plan Year beginning July 1, 2017. In other words, the **Plan is in the “Green Zone”**. In addition, the actuary certified that the Plan is not expected to be in the “Red Zone” in any of the next five Plan Years.

### **BACKGROUND**

Beginning with the 2008 Plan Year, using funding criteria set forth in the Internal Revenue Code, the PPA has required multiemployer defined benefit pension plans to be certified by their actuaries as being in one of three funded status zones:

- Neither Endangered nor Critical (“Green Zone”)
- Endangered (“Yellow Zone”)
- Critical (“Red Zone”)

Trustees of plans that are not in the “Green Zone” must take specific actions spelled out in the law. For a plan in endangered status, this includes the adoption of a “Funding Improvement Plan”; for a plan in critical status, it includes adopting a “Rehabilitation Plan”. These actions are designed to restore the plan to “Green Zone” status over a period of time. Since the Plan is in the Green Zone, no further action is required by the Trustees.

We are happy to inform you that the Plan was certified as having a funded ratio in excess of 80% as of July 1, 2017. This means that for the third year in a row the Plan’s funding status is in the “Green Zone”.

If you have any questions regarding this notice, please contact the Benefit Plans Office.

GreenZone 10052017  
JG:nt/opeiu29aflcio