

ILWU-PMA BENEFIT PLANS /

International Longshore & Warehouse Union —
Pacific Maritime Association www.benefitplans.org

1188 FRANKLIN STREET • SUITE 101 • SAN FRANCISCO, CALIFORNIA 94109

PHONE (415) 673-8500

FAX (415) 749-1400

ILWU-PMA Pension Plan
ILWU-PMA Welfare Plan

ILWU-PMA Watchmen Pension Plan

June 15, 2018

TO: ILWU Longshore, Ship Clerk, and Walking Boss/Foreman Locals
FROM: Jacquie Gasparro, Manager, Pension Plans
SUBJECT: **ILWU-PMA Pension Plan - MOU Pension Increases**

The July 1, 2014 Memorandum of Understanding (MOU) between the ILWU and PMA provides for pension increases to pensioners and survivor pensioners, as described below.

Pensioners

Pensioners who retired on or after July 1, 2014, will receive an increase of \$5.00 per month per Year of Service effective July 1, 2018.

Surviving Spouses/Dependent Child Survivors

Surviving Spouses or Dependent Child Survivors of pensioners who retired on or after July 1, 2014, and before July 1, 2019, will receive an increase of \$3.75 per month per Year of Service effective July 1, 2018.

For those registered longshoremen, ship clerks, and walking bosses/foremen retiring on or after July 1, 2014, the MOU provides an increase in the rate of pension accrual to \$200.00 per month per Year of Service effective July 1, 2018.

All pensioners and survivors will receive individual notices describing their pension increase. A sample of this notice is enclosed.

Enclosure

cc: Area Welfare Directors

A copy of this memo can be downloaded at www.benefitplans.org.

ILWU-PMA BENEFIT PLANS /

International Longshore & Warehouse Union —
Pacific Maritime Association www.benefitplans.org

1188 FRANKLIN STREET • SUITE 101 • SAN FRANCISCO, CALIFORNIA 94109

PHONE (415) 673-8500

FAX (415) 749-1321

ILWU-PMA Pension Plan
ILWU-PMA Welfare Plan

ILWU-PMA Watchmen Pension Plan

SAMPLE

June 2018

Local:
Reg No:

The 2014 Memorandum of Understanding (MOU) between the ILWU and PMA provides that pensioners who retired on or after July 1, 2014, will receive benefit increases as follows:

<u>Effective Date</u>	<u>Increase per month per Year of Service</u>
July 1, 2018	\$ 5.00

You will receive a separate letter detailing the amount of your July 1, 2018, pension benefit payment. The letter will show the difference between your June and July 2018 pension benefit payments due to the benefit increase and any differences in your tax withholding as a result of the benefit increase.

If you are enrolled in Medicare, your monthly benefit payments will continue to reflect reimbursement for Medicare Part B premiums paid to you from the ILWU-PMA Welfare Plan.

SAMPLE