

ILWU-PMA Pension Plan  
ILWU-PMA Welfare Plan

ILWU-PMA Watchmen Pension Plan  
ILWU-PMA Supplemental Welfare Benefit Plan

June 6, 2012

TO: ILWU Watchmen Local 26

FROM: Kevin Wolfe, Interim Executive Director

**SUBJECT: ILWU-PMA Watchmen Pension Plan – Pension Increases**

The 2008-2014 ILWU Watchmen's Agreement between Pacific Maritime Association and ILWU Watchmen Local 26 provides for the following pension increases to Local 26 Pensioners and Survivor Pensioners effective July 1, 2012, which will be reflected in the July 1, 2012 pension payments:

- Pensioners who retired with a Separation Date July 1, 2008 and thereafter will receive an increase of \$10.00 per month per Year of Service effective July 1, 2012.
- Survivors of pensioners who retired with a Separation Date July 1, 2008 and thereafter will receive an increase of \$7.50 per month per Year of Service effective July 1, 2012.

There will be no change in the amount of the annuity payments issued by Allstate Life Insurance Company and Lincoln National Life Insurance Company.

Pensioners and Survivors will receive individual notices describing their pension increase. A sample of the form of this notice is attached.

Enclosure

cc: Sam Alvarado, Southern California Area Welfare Director

*A copy of this memo can be downloaded at [www.benefitplans.org](http://www.benefitplans.org)*

# ILWU-PMA BENEFIT PLANS /

International Longshore & Warehouse Union —  
Pacific Maritime Association [www.benefitplans.org](http://www.benefitplans.org)

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May 23, 2012

Local:  
Reg No:

The 2008 Memorandum of Understanding between ILWU Watchmen Local 26 and PMA provides an increase in the rate of pension accrual to \$123.00 per month per year of service effective July 1, 2012 for pensioners who retire with a Separation Date on or after July 1, 2008. The 2008 Memorandum of Understanding provides an additional increase in the pension accrual rate to \$133.00 effective July 1, 2013.

Your pension qualifying Years of Service are:

You will receive a separate letter detailing the amount of your July 1, 2012 pension benefit payment, which will reflect an increased payment. The letter will show the difference between your June and July 2012 pension payments due to the increased monthly benefit and any differences in your tax withholding as a result of the benefit increase.

If you and/or your spouse are enrolled in Medicare, your monthly benefit payments will continue to reflect reimbursements for Medicare Part B premiums paid to you from the ILWU-PMA Welfare Plan.