



ILWU-PMA Pension Plan
ILWU-PMA Welfare Plan

ILWU-PMA Watchmen Pension Plan
ILWU-PMA Supplemental Welfare Benefit Plan

June 15, 2006

TO: ILWU Watchmen Local 75

FROM: Dottie Reed, Manager, Pension Plans

SUBJECT: ILWU-PMA Watchmen Pension Plan – Pension Increases

The 2002-2008 ILWU Watchmen's Agreement between Pacific Maritime Association and ILWU Watchmen Local 75 provides for pension increases which will be reflected in the July 1, 2006 pension payments. There will be no change in the amount of the annuity payments issued by Allstate Life Insurance Company and Lincoln National Life Insurance Company.

Pensioners who retired with a Separation Date prior to July 1, 2002 will receive an increase of \$1.00 per month per year of service effective July 1, 2006.

Pensioners who retired with a Separation Date on or after July 1, 2002 will receive an increase of \$4.00 per month per year of service effective July 1, 2006.

Survivor pensioners will receive increases equal to one-half the above amounts.

All pensioners and survivor pensioners will receive individual notices describing their pension increases.

cc: Joe Cabrales, Northern California Area Welfare Director

DR:nk/opeiu29aficio/mtp61506 wpp 75 peninc